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PRESTIGE INSTITUTE OF ENGINEERING MANAGEMENT & RESEARCH, INDORE
BALANCE SHEET AS AT 31ST. March, 2022

PARTICULARS	SCHEDULE	2021-22	2020-21
SOURCES OF FUNDS			
PRESTIGE EDUCATION FOUNDATION	A	591,087,195.76	595,273,962.88
RESERVE & SURPLUS			
INCOME & EXPENDITURE A/C	B	(250,974,836.71)	(251,224,430.88)
LOANS	C	424,350.00	424,350.00
	TOTAL :	340,536,709.05	344,473,882.00
APPLICATION OF FUND			
FIXED ASSETS	D		
GROSS BLOCK		583,991,120.54	567,473,970.54
LESS : DEPRECIATION		281,208,601.00	265,366,929.00
	NET BLOCK	302,782,519.54	302,107,041.54
CURRENT ASSETS, LOANS & ADVANCES			
CASH & BANK BALANCE	E	7,522,272.97	10,660,154.46
LOANS & ADVANCES	F	74,368,177.00	67,859,892.00
		81,890,449.97	78,520,046.46
LESS : CURRENT LIABILITIES & PROVISIONS	G	44,136,260.46	36,153,206.00
		37,754,189.51	42,366,840.46
	TOTAL :	340,536,709.05	344,473,882.00
NOTES ON ACCOUNTS	M	0.00	0.00
AS PER OUR REPORT OF EVEN DATE ATTACHED FOR SUNIL BETALA & CO. CHARTERED ACCOUNTANT (SUNIL BETALA) PROPRIETOR PLACE : INDORE DATED :			
FOR PRESTIGE INSTITUTE OF ENGINEERING & SCIENCE, INDORE PROP. PRESTIGE EDUCATION SOCIETY FOUNDATION DIRECTOR DIRECTOR			

PRESTIGE INSTITUTE OF ENGINEERING MANAGEMENT & RESEARCH, INDORE INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST March, 2022			
PARTICULARS	SCHEDULE	2021-22	2020-21
INCOME			
TUTION & DEVELOPMENT FEES	H	116,663,863.00	95,571,808.00
OTHER RECEIPTS & INCOME	I	5,108,385.90	6,254,572.76
	TOTAL	121,772,248.90	101,826,380.76
EXPENDITURE			
PERSONAL EXPENDITURE	J	62,269,784.00	52,193,967.00
FINANCE COST		20,873.77	20,440.12
OFFICE AND ESTABLISHMENT EXP.	K	35,029,090.50	35,485,120.58
EXAMINATION EXPENDITURE	L	8,252,950.00	3,978,208.00
DEVELOPMENT & MODERNIZATION FUND		10,000,000.00	0.00
DEPRECIATION	D	15,841,672.00	23,052,488.00
		131,414,370.27	114,730,223.70
		(9,642,121.37)	(12,903,842.94)
LESS : PAST YEAR ADJUSTMENT		(108,284.46)	(25,893.00)
INCOME (LOSS) FOR THE YEAR		(9,750,405.83)	(12,929,735.94)
NOTES ON ACCOUNTS			
M			
AS PER OUR REPORT OF EVEN DATE ATTACHED			
FOR SUNIL BETALA & CO. CHARTERED ACCOUNTANT		FOR PRESTIGE INSTITUTE OF ENGINEERING & SCIENCE, INDORE PROP. PRESTIGE EDUCATION SOCIETY FOUNDATION	
(SUNIL BETALA) PROPRIETOR		DIRECTOR	DIRECTOR
PLACE : INDORE			
DATED :			

PRESTIGE INSTITUTE OF ENGINEERING MANAGEMENT & RESEARCH, INDORE		
SCHEDULE OF FORMING PART OF THE BALANCE SHEET AS ON 31. March. 2022		
PARTICULARS	2021-22	2020-21
SCHEDULE : A		
CORPUS FUNDS		
PRESTIGE EDUCATION FOUNDATION	581,608,825.76	585,795,592.88
PEF (EXPENSES)	9,478,370.00	9,478,370.00
	591,087,195.76	595,273,962.88
SCHEDULE : B		
INCOME & EXPENDITURE ACCOUNT		
OPENING BALANCE	(251,224,430.88)	(238,294,694.94)
ADD : EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR	(9,750,405.83)	(12,929,735.94)
	(260,974,836.71)	(251,224,430.88)
DEVELOPMENT & MODERNIZATION FUND AS PER LAST BALANCE SHEET	0.00	0.00
ADD: DURING THE YEAR	10,000,000.00	0.00
	(250,974,836.71)	(251,224,430.88)
SCHEDULE : C		
LOANS		
CAUTION MONEY REFUNDABLE	424,350.00	424,350.00
	424,350.00	424,350.00
SCHEDULE : E		
CURRENT ASSETS, LOANS AND ADVANCES		
CASH & BANK BALANCE		
CASH IN HAND	171,723.00	102,948.00
WITH SCHEDULE BANKS		
CURRENT A/C	2,350,449.97	5,557,106.46
FIXED DEPOSIT	5,000,100.00	5,000,100.00
	7,522,272.97	10,660,154.46
SCHEDULE : F		
LOANS AND ADVANCES		
A. ADVANCESS RECEIVABLE IN CASH OR IN KIND FOR WHICH VALUE TO RECEIVED	5,673,329.00	3,995,578.00
B. SECURITY DEPOSIT, GAS	322,200.00	620,163.00
C. OUTSTANDING FEES	68,372,648.00	63,244,151.00
	74,368,177.00	67,859,892.00



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SCHEDULE : G	2021-22	2020-21
CURRENT LIABILITIES & PROVISION		
SUNDRY CREDITORS	3,439,585.46	2,289,678.00
PROVISIONS	10,282,450.00	9,263,340.00
ADVANCE TUITION FEE	30,272,350.00	24,480,625.00
ADVANCE DEVELOPMENT FEE	141,875.00	119,563.00
TOTAL	44,136,260.46	36,153,206.00
SCHEDULE : H		
TUTION & DEVELOPMENT FEES		
TUTION FEES	115,278,675.00	94,375,308.00
DEVELOPMENT FEES	545,188.00	450,000.00
TRAINING & PLACEMENT	840,000.00	746,500.00
TOTAL	116,663,863.00	95,571,808.00
SCHEDULE : I		
OTHER FEES & INCOME		
EXAM FEE EVALUATION (PG)	2,916,235.00	1,462,390.00
OTHER INCOME	1,606,612.90	3,472,466.76
INTEREST ON F.D.R.	271,238.00	282,716.00
TUITION FEE /ORACLE CERTI. FEES	0.00	870,000.00
SPONSERSHIP & OTHER FEE	314,300.00	167,000.00
TOTAL	5,108,385.90	6,254,572.76
SCHEDULE : J		
PERSONEL EXPENDITURE		
CONTRIBUTION TO EPF	1,655,124.00	1,362,324.00
CONTRIBUTION TO ESIC	208,120.00	235,713.00
FACULTY DEVELOPMENT	422,726.00	0.00
GROUP GRATUITY	1,056,215.00	1,210,376.00
RECRUITMENT EXPENSES	3,885.00	0.00
SALARY TO REGULAR FACULTY	43,677,394.00	36,017,957.00
SALARY TO STAFF	13,513,376.00	12,667,674.00
STAFF WELFARE	267,360.00	246,219.00
VISITING FACULTY EXP.	1,465,584.00	453,704.00
TOTAL	62,269,784.00	52,193,967.00



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	2021-22	2020-21
SCHEDULE : J		
FINANCE COST		
BANK COMMISSION CHARGES	20,873.77	20,440.12
TOTAL	20,873.77	20,440.12
SCHEDULE : K		
OFFICE AND ESTABLISHMENT EXPENSES		
ADVERTISEMENT EXPENSES	3,206,951.00	3,173,617.00
AFFILIATION FEES/ INSPECTION CHARGES	2,143,600.00	1,802,000.00
BAD-DEBTS	0.00	3,493,185.00
BUS HIRE & REPAIR & MAINT.	166,042.00	1,119,209.00
CONFERENCE & SEMINARS EXPENSES	663,691.00	653,816.00
CONVEYANCE EXPENSES	125,779.00	104,552.00
CULTURAL ACTIVITIES EXPENSES	0.00	5,400.00
EDUCATIONAL ASSTT.	13,748,015.00	13,103,120.00
ELECTRICITY EXPENSES	1,192,047.00	1,235,206.00
ENTERTAINMENT EXPENSES	16,140.00	802.00
FACULTY DEVELOPMENT EXP	0.00	267,000.00
FREIGHT & CORTAGE	1,300.00	1,400.00
GAMES & SPORTS EXPENSES	19,679.00	2,840.00
GARDEN EXPENSES	4,696.00	7,239.00
HOUSEKEEPING BUILDING EXP.	2,311,093.00	2,161,789.00
IDA LEASE RENT	557,309.00	408,247.00
INSTITUTE DEVELOPMENT EXP.	658,980.00	550,555.00
INSURANCE EXPENSES	597,092.00	420,130.00
INTEREST ON TDS.	872.00	1,295.00
JOURNAL & SUBSCRIPTION	429,780.00	345,297.00
LEGAL EXPENSES/ CONSULTANCY	41,940.00	181,538.00
MISC. EXPENSES	0.00	38,370.00
MANAGEMENT STUDENTS CLUB EXP./PGDM	24,937.00	36,002.00
NEWS PAPER & PERIODICAL EXPENSES	14,977.00	40,678.00
OFFICE EXPENSES	274,271.00	82,063.00
POSTAGE & TELEGRAMS EXPENSES	5,056.00	2,489.00
PLACEMENT ACTIVITY	417,782.00	369,135.00
PROPERTY TAX	2,337,984.00	1,587,344.00
REPAIRS & MAINT - COMPUTER EXPENSES	214,660.00	147,634.00
REPAIRS & MAINT - ELECTRIC	462,551.00	106,146.00
REPAIRS & MAINT - EQUIPMENTS	110,282.00	139,413.00
REPAIRS & MAINT - FURNITURE	162,907.00	144,240.00
REPAIRS & MAINT - WORKSHOP/LABORATORY	184,278.00	33,392.00
SECURITY EXP.	1,146,553.00	1,034,451.00
SOFTWARE DEVELOPMENT EXP. & E-JOURNALS	862,260.00	559,324.40
STATIONERY & PRINTING EXPENSES	629,356.00	733,145.00
TELEPHONE AND INTERNET	627,963.50	448,134.18
TRAVELING EXPENSES	421,252.00	51,119.00
CENTRAL GOVT.EXAM/WORKSHOP EXP.	0.00	99,838.00
STUDENT RESEARCH & DEV.EXP.	1,247,015.00	793,966.00
TOTAL	35,029,090.50	35,485,120.58
SCHEDULE : L		
EXAMINATION EXPENDITURE		
OTHER EXAM EXP.	4,570,000.00	3,445,000.00
COUNCELLING EXPENSES	3,525,426.00	379,364.00
EXAMINATION EXPENSES	157,524.00	153,844.00
TOTAL	8,252,950.00	3,978,208.00



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SCHEDULE : M

PAST YEAR EXPENSES
INCOME

PF PAYABLE	6,164.54	0.00
RENT RECD./ELECT. BILL	0.00	12,588.00
TELEPHONE & TRUNKCALL EXP.	0.00	2,630.00
SUNDRY BALANCE WRITTEN OFF	21,654.00	9,939.00
TOTAL 'A'	27,818.54	25,157.00

EXPENSES

STATIONERY & PRINTING EXP.	1,617.00	0.00
PLACEMENT EXP.	100,000.00	0.00
CONVEYANCE EXPENSES	1,950.00	0.00
CONFERENCE & SEMINAR EXP.	22,006.00	0.00
REPAIRS & MAINT. LABORATORY	0.00	227.00
GAMES & SPORTS EXP.	0.00	31,323.00
OFFICE EXPENSES	4,246.00	19,500.00
VISITING HONORARIUM	4,510.00	0.00
EXAM EXPENSES	1,774.00	0.00
TOTAL 'B'	136,103.00	51,050.00
TOTAL A-B	(108,284.46)	(25,893.00)



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SCHEDULE : D

PRESTIGE INSTITUTE OF ENGINEERING MANAGEMENT & RESEARCH, INDORE

31ST.March,2022

FIXED ASSETS

PARTICULARS	%	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS ON 04-01-2021	ADDITION	TOTAL	AS ON 04-01-2021	PROVIDED FOR THE YEAR	TOTAL	AS ON 31/03/2022	AS AT 31/03/2021
1. LAND	0	41293143.00	0.00	41293143.00	0.00	0.00	0.00	41293143.00	41293143.00
2. BUILDING	10	430938508.04	10087144.00	441025652.04	193805970.00	8774885.00	202580855.00	238444797.04	237132538.04
3. LAB/WORKSHOP	15	16170313.00	2516573.00	18686886.00	10856868.00	1021128.00	11877996.00	6808890.00	5313445.00
4. ELECTRIC INSTALLTION	15	12851255.50	329282.00	13180537.50	11192431.00	290345.00	11482776.00	1697761.50	1658824.50
5. BOOKS & PERODICALS	15	6790620.00	148619.00	6939439.00	6008049.00	128547.00	6136596.00	802843.00	782571.00
6. FURNITURE & FIXTURE	10	16303350.50	818623.00	17121973.50	13362235.00	356941.00	13719176.00	3402797.50	2941115.50
7. OFFICE EQUIPMENT	15	6598709.00	449921.00	7048630.00	6239957.00	113486.00	6353443.00	695187.00	358752.00
8. COMPUTER	60	29433187.50	2166788.00	31599975.50	21738191.00	3522133.00	25260324.00	6339651.50	7694996.50
9. LAND & GARDEN DEVP.	0	266084.00	0.00	266084.00	0.00	0.00	0.00	266084.00	266084.00
10. SOLAR PLANT	40	5397800	0	5397800.00	1312282	1634207.00	2946489.00	2451311.00	4085518.00
11. LIFT	0	1354500.00	0.00	1354500.00	780855.00	0.00	780855.00	573645.00	573645.00
12. PHOTO COPY MACHINE	15	76,500.00	0.00	76500.00	70,091.00	0.00	70091.00	6409.00	6409.00
		567473970.54	16517150.00	583991120.54	255366929.00	15841672.00	281208601.00	302782519.54	302107041.54
PREVIOUS YEAR		440719327.54	41702445.00	482421772.54	184298725.00	31932302.00	216231027.00	266190745.54	256420602.54



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