

PRESTIGE INSTITUTE OF ENGINEERING MANAGEMENT & RESEARCH, INDORE
BALANCE SHEET AS AT 31ST. March, 2024

PARTICULARS	SCHEDULE	2023-24	2022-23
SOURCES OF FUNDS			
PRESTIGE EDUCATION SOCIETY	A	680,178,252.36	635,349,660.76
RESERVE & SURPLUS	B	(286,440,752.94)	(258,818,666.79)
INCOME & EXPENDITURE A/C			
LOANS & ADVANCES			
UNSECURED LOANS	C	424,350.00	424,350.00
TOTAL :		394,161,849.42	376,955,343.97
APPLICATION OF FUND			
FIXED ASSETS	D		
GROSS BLOCK		698,946,409.54	654,477,974.54
LESS : DEPRECIATION		324,273,108.00	298,113,668.00
NET BLOCK		374,673,301.54	356,364,306.54
CURRENT ASSETS, LOANS & ADVANCES			
CASH & BANK BALANCE	E	8,228,752.60	7,134,577.89
LOANS & ADVANCES	F	56,649,189.74	67,134,376.00
LESS : CURRENT LIABILITIES & PROVISIONS		64,877,942.34	74,268,953.89
	G	45,389,394.46	53,677,916.46
TOTAL :		394,161,849.42	376,955,343.97
NOTES ON ACCOUNTS	M	0.00	0.00

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SUNIL BETALA & CO.
 CHARTERED ACCOUNTANTS

(SUNIL BETALA)
 PROPRIETOR

PLACE : INDORE

DATED : 05-09-2024



FOR PRESTIGE INSTITUTE OF ENGINEERING MGT. & RESEARCH
 PROP. PRESTIGE EDUCATION FOUNDATION

DIRECTOR

DIRECTOR

PRESTIGE INSTITUTE OF ENGINEERING MANAGEMENT & RESEARCH, INDORE
INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST March, 2024

PARTICULARS	SCHEDULE	2023-24	2022-23
INCOME			
TUTION & DEVELOPMENT FEES	H	114,694,202.00	138,273,853.00
OTHER RECEIPTS & INCOME	I	5,095,840.00	7,095,619.50
TOTAL		119,790,042.00	145,369,472.50
EXPENDITURE			
PERSONAL EXPENDITURE	J	77,925,177.00	76,893,579.00
FINANCE COST		75,754.55	63,133.58
OFFICE AND ESTABLISHMENT EXP.	K	36,554,734.60	51,975,955.00
EXAMINATION EXPENDITURE	L	6,410,559.00	7,425,806.00
DEVELOPMENT & MODERNIZATION FUND		10,000,000.00	10,000,000.00
DEPRECIATION	D	26,159,440.00	16,905,067.00
		157,125,665.15	163,263,540.58
		(37,335,623.15)	(17,894,068.08)
LESS : PAST YEAR ADJUSTMENT		(286,463.00)	50,238.00
INCOME (LOSS) FOR THE YEAR		(37,622,086.15)	(17,843,830.08)

NOTES ON ACCOUNTS

M

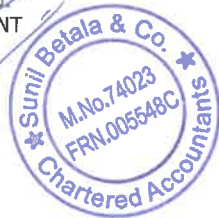
AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SUNIL BETALA & CO.
 CHARTERED ACCOUNTANT

(SUNIL BETALA)
 PROPRIETOR

PLACE : INDORE

DATED : 05-09-2024



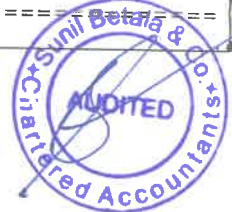
FOR PRESTIGE INSTITUTE OF ENGINEERING MGT. & RESEARCH
 PROP. PRESTIGE EDUCATION FOUNDATION

[Signature]
 DIRECTOR

[Signature]
 DIRECTOR

PRESTIGE INSTITUTE OF ENGINEERING MANAGEMENT & RESEARCH, INDORE
SCHEDULE OF FORMING PART OF THE BALANCE SHEET AS ON 31.March.2023

PARTICULARS	2023-24	2022-23
SCHEDULE : A		
CORPUS FUNDS		
PRESTIGE EDUCATION SOCIETY	610,508,470.36	599,461,884.76
PEF (EXPENSES)	69,669,782.00	35,887,776.00
	680,178,252.36	635,349,660.76
SCHEDULE : B		
INCOME & EXPENDITURE ACCOUNT		
OPENING BALANCE	(258,818,666.79)	(250,974,836.71)
ADD : EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR	(37,622,086.15)	(17,843,830.08)
DEVELOPMENT & MODERNIZATION FUND	10,000,000.00	10,000,000.00
	(286,440,752.94)	(258,818,666.79)
SCHEDULE : C		
UNSECURED LOANS		
CAUTION MONEY REFUNDABLE	424,350.00	424,350.00
	424,350.00	424,350.00
SCHEDULE : E		
CURRENT ASSETS, LOANS AND ADVANCES		
CASH & BANK BALANCE		
CASH IN HAND	62,169.00	53,767.00
WITH SCHEDULE BANKS		
CURRENT A/C	3,166,483.60	2,080,710.89
FIXED DEPOSIT	5,000,100.00	5,000,100.00
	8,228,752.60	7,134,577.89
SCHEDULE : F		
LOANS AND ADVANCES		
A. ADVANCESS RECEIVABLE IN CASH OR IN KIND FOR WHICH VALUE TO RECEIVED	15,555,118.74	9,215,916.00
B. SECURITY DEPOSIT, GAS	580,600.00	398,000.00
C. OUTSTANDING FEES	40,513,471.00	57,520,460.00
	56,649,189.74	67,134,376.00



	2023-24	2022-23
SCHEDULE : G		
CURRENT LIABILITIES & PROVISION		
SUNDRY CREDITORS	3,252,481.46	5,619,922.46
PROVISIONS	13,214,971.00	12,381,285.00
ADVANCE TUITION FEE	28,785,414.00	35,559,209.00
ADVANCE DEVELOPMENT FEE	136,528.00	117,500.00
TOTAL	45,389,394.46	53,677,916.46
SCHEDULE : H		
TUTION & DEVELOPMENT FEES		
TUTION FEES	113,250,120.00	136,920,478.00
DEVELOPMENT FÉES	527,082.00	494,375.00
TRAINING & PLACEMENT	917,000.00	859,000.00
TOTAL	114,694,202.00	138,273,853.00
SCHEDULE : I		
OTHER FEES & INCOME		
LIBRARY MISC.RECEIPTS	57,001.00	0.00
EXAM FEE EVALUATION (PG)	0.00	4,935,185.00
EXAMINATION FEES	221,813.00	0.00
OTHER INCOME	3,904,300.00	1,673,530.50
INTEREST ON F.D.R.	286,819.00	269,077.00
SPONERSHIP & OTHER FEE	625,907.00	217,827.00
TOTAL	5,095,840.00	7,095,619.50
SCHEDULE : J		
PERSONEL EXPENDITURE		
SALARY TO STAFF	17,466,074.00	16,495,319.00
SALARY TO REGULAR FACULTY	51,022,821.00	50,220,546.00
STAFF WELFARE	517,038.00	480,219.00
VISITING FACULTY EXP.	817,750.00	1,320,150.00
RECRUITMENT EXPENSES	6,716.00	32,000.00
CONTRIBUTION TO EPF	2,728,435.00	3,373,404.00
GROUP GRATUTY	3,737,808.00	3,748,662.00
FACULTY DEVELOPMENT	1,439,982.00	1,003,210.00
CONTRIBUTION TO ESIC	188,553.00	220,069.00
TOTAL	77,925,177.00	76,893,579.00



	2023-24	2022-23
SCHEDULE : J		
FINANCE COST		
BANK COMMISSION CHARGES	75,754.55	63,133.58
TOTAL	75,754.55	63,133.58
SCHEDULE : K		
OFFICE AND ESTABLISHMENT EXPENSES		
ADVERTISEMENT EXPENSES	4,984,010.00	6,629,826.00
AFFILIATION FEES/ INSPECTION CHARGES	717,700.00	692,484.00
BUS HIRE & REPAIR & MAINT.	888,366.00	784,032.00
CONFERENCE & SEMINARS EXPENSES	601,809.00	891,468.00
CONVEYANCE EXPENSES	213,599.00	297,422.00
CULTURAL ACTIVITIES EXPENSES	3,054,303.00	2,929,519.00
EDUCATIONAL ASSTT.	8,035,269.00	17,979,341.00
ELECTRICITY EXPENSES	1,936,253.00	1,783,740.00
ENTERTAINMENT EXPENSES	12,495.00	39,943.00
FREIGHT & CORTAGE	16,340.00	0.00
GAMES & SPORTS EXPENSES	116,002.00	141,685.00
GARDEN EXPENSES	8,153.00	5,280.00
HOUSEKEEPING BUILDING EXP.	2,793,921.00	3,215,291.00
IDA LEASE RENT	555,912.00	555,936.00
INSTITUTE DEVELOPMENT EXP.	1,344,030.00	1,841,130.00
INSURANCE EXPENSES	561,420.00	595,361.00
INTEREST ON TDS.	400.00	5,751.00
JOURNAL & SUBSCRIPTION	223,750.00	296,377.00
LEGAL EXPENSES/ CONSULTANCY	552,162.00	414,500.00
MANAGEMENT STUDENTS CLUB EXP./PGDM	69,370.00	285,069.00
NEWS PAPER & PERIODICAL EXPENSES	27,719.00	24,869.00
OFFICE EXPENSES	125,723.60	417,682.00
POSTAGE & TELEGRAMS EXPENSES	873.00	2,896.00
PLACEMENT ACTIVITY	717,965.00	562,773.00
PROPERTY TAX	1,587,380.00	1,603,230.00
REPAIRS & MAINT - COMPUTER EXPENSES	202,916.00	141,641.00
REPAIRS & MAINT - ELECTRIC	307,860.00	184,515.00
REPAIRS & MAINT - EQUIPMENTS	42,411.00	245,321.00
REPAIRS & MAINT - FURNITURE	33,215.00	245,580.00
REPAIRS & MAINT - WORKSHOP/LABORATORY	47,857.00	183,293.00
SECURITY EXP.	1,814,438.00	1,907,908.00
SOFTWARE DEVELOPMENT EXP. & E-JOURNALS	1,350,283.00	962,250.00
STATIONERY & PRINTING EXPENSES	572,382.00	1,950,534.00
TELEPHONE AND INTERNET	599,674.00	595,976.00
TRAVELING EXPENSES	1,357,545.00	840,276.00
RENT (SOPA)	0.00	1,404,720.00
SUNDRY BALANCE RETURN OFF	235.00	14,001.00
STUDENT RESEARCH & DEV.EXP.	1,080,994.00	1,304,335.00
TOTAL	36,554,734.60	51,975,955.00
SCHEDULE : L		
EXAMINATION EXPENDITURE		
OTHER EXAM EXP.	3,940,000.00	5,390,000.00
COUNCELLING EXPENSES	1,727,657.00	1,499,562.00
EXAMINATION EXPENSES	742,902.00	536,244.00
TOTAL	6,410,559.00	7,425,806.00
SCHEDULE : M		
PAST YEAR EXPENSES		
INCOME		
OTHER FEES	12,576.00	0.00
PAST YR. ADVANCE & TUITION FFE INCOME	0.00	286,974.00
GAMESH & SPORT PAYABLE A/C.	61,670.00	0.00
TOTAL 'A'	74,246.00	286,974.00
EXPENSES		
LEGAL/CONSULTANCY EXP.	30,000.00	0.00
PLACEMENT EXP.	12,947.00	0.00
CONVEYANCE EXPENSES	0.00	3,150.00
OFFICE EXPENSES	0.00	16,937.00
EXAM EXPENSES	0.00	2,540.00
PF.PAYABLE/ESIC PAYABLE	317,762.00	214,109.00
TOTAL 'B'	360,709.00	236,736.00
TOTAL A-B	(286,463.00)	50,238.00



SCHEDULE : D
FIXED ASSETS

PRESTIGE INSTITUTE OF ENGINEERING MANAGEMENT & RESEARCH,INDORE
31ST.March,2024

PARTICULARS		GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS ON 04-01-2023	ADDITION	TOTAL	AS ON 04-01-2023	PROVIDED FOR THE YEAR	TOTAL	AS ON 31/03/2024	AS AT 31/03/2023
1. LAND	0	41293143.00	0.00	41293143.00	0.00	0.00	0.00	41293143.00	41293143.00
2. BUILDING	10	496279620.04	31831468.00	52811088.04	211453845.00	16822824.00	228276669.00	299834419.04	284825775.04
3. LAB/WORKSHOP	15	18910167.00	2110885.00	21021052.00	13124229.00	1432874.00	14557103.00	6463949.00	5785938.00
4. ELECTRIC INSTALLTION	15	17757253.50	3062721.00	20819974.50	12197833.00	1702272.00	13900105.00	6919869.50	5559420.50
5. BOOKS & PERODICALS	15	7608185.00	255441.00	7863626.00	6562640.00	349690.00	6912330.00	951296.00	1045545.00
6. FURNITURE & FIXTURE	10	20959929.50	3327198.00	24287127.50	16364126.00	1720293.00	18084419.00	6202708.50	4595803.50
7. OFFICE EQUIPMENT	15	8125968.00	184913.00	8310881.00	7042342.00	572657.00	7614999.00	695882.00	1083626.00
8. COMPUTER	40	35345776.50	595182.00	35940958.50	28392508.00	2857216.00	31249724.00	4691234.50	6953268.50
9. LAND & GARDEN DEVP.	0	266084.00	0.00	266084.00	0.00	0.00	0.00	266084.00	266084.00
10. SOLAR PLANT	40	5875848	0.00	5875848.00	2613916	411060.00	3024976.00	2850872.00	3261932.00
11. LIFT	0	1354500.00	0.00	1354500.00	247583.00	104741.00	352324.00	1002176.00	1106917.00
12. PHOTO COPY MACHINE	15	76,500.00	0.00	76500.00	70,091.00	0.00	70091.00	6409.00	6409.00
13. CAR (ECCO)	15	625000.00	0.00	625000.00	44555.00	185813.00	230368.00	394632.00	580445.00
14. COMPUTER (DATA CENTER)	40	0	3100627.00	3100627.00	0.00	0.00	0.00	3100627.00	0.00
		654477974.54	44468435.00	698946409.54	298113668.00	26159440.00	324273108.00	374673301.54	356364306.54
FOUS YEAR		567473970.54	16517150.00	583991120.54	265366929.00	15841672.00	281208601.00	302782519.54	302107041.54

