

PRESTIGE INSTITUTE OF ENGINEERING MANAGEMENT & RESEARCH, INDORE
BALANCE SHEET AS AT 31ST. March, 2023

PARTICULARS	SCHEDULE	2022-23	2021-22
SOURCES OF FUNDS			
PRESTIGE EDUCATION SOCIETY	A	635,349,660.76	591,087,195.76
RESERVE & SURPLUS	B	(258,818,666.79)	(250,974,836.71)
INCOME & EXPENDITURE A/C			
LOANS & ADVANCES	C	424,350.00	424,350.00
UNSECURED LOANS			
TOTAL :		376,955,343.97	340,536,709.05
APPLICATION OF FUND			
FIXED ASSETS	D	654,477,974.54	583,991,120.54
GROSS BLOCK		298,113,668.00	281,208,601.00
LESS : DEPRECIATION			
NET BLOCK		356,364,306.54	302,782,519.54
CURRENT ASSETS, LOANS & ADVANCES			
CASH & BANK BALANCE	E	7,134,577.89	7,522,272.97
LOANS & ADVANCES	F	64,814,126.00	74,368,177.00
		71,948,703.89	81,890,449.97
LESS : CURRENT LIABILITIES & PROVISIONS	G	51,357,666.46	44,136,260.46
		20,591,037.43	37,754,189.51
TOTAL :		376,955,343.97	340,536,709.05
NOTES ON ACCOUNTS	M	0.00	0.00

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SUNIL BETALA & CO.
 CHARTERED ACCOUNTANT

(SUNIL BETALA)
 PROPRIETOR

PLACE : INDORE
 DATED :



FOR PRESTIGE INSTITUTE OF ENGINEERING MGT. & RESEARCH
 PROP. PRESTIGE EDUCATION FOUNDATION

DIRECTOR

DIRECTOR

2 SEP 2023

PRESTIGE INSTITUTE OF ENGINEERING MANAGEMENT & RESEARCH, INDORE
INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST March, 2023

PARTICULARS	SCHEDULE	2022-23	2021-22
INCOME			
TUTION & DEVELOPMENT FEES	H	138,273,853.00	116,663,863.00
OTHER RECEIPTS & INCOME	I	7,095,619.50	5,108,385.90
TOTAL		145,369,472.50	121,772,248.90
EXPENDITURE			
PERSONAL EXPENDITURE	J	76,893,579.00	62,269,784.00
FINANCE COST		63,133.58	20,873.77
OFFICE AND ESTABLISHMENT EXP.	K	51,975,955.00	35,029,090.50
EXAMINATION EXPENDITURE	L	7,425,806.00	8,252,950.00
DEVELOPMENT & MODERNIZATION FUND		10,000,000.00	10,000,000.00
DEPRECIATION	D	16,905,067.00	15,841,672.00
		163,263,540.58	131,414,370.27
LESS : PAST YEAR ADJUSTMENT		(17,894,068.08)	(9,642,121.37)
		50,238.00	(108,284.46)
INCOME (LOSS) FOR THE YEAR		(17,843,830.08)	(9,750,405.83)
NOTES ON ACCOUNTS			
	M		

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SUNIL BETALA & CO.
 CHARTERED ACCOUNTANT

(SUNIL BETALA)
 PROPRIETOR

PLACE : INDORE
 DATED :

7. 2 SEP 2023



FOR PRESTIGE INSTITUTE OF ENGINEERING MGT. & RESEARCH
 PROP. PRESTIGE EDUCATION FOUNDATION

DIRECTOR

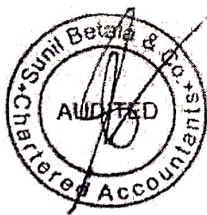
DIRECTOR

PRESTIGE INSTITUTE OF ENGINEERING MANAGEMENT & RESEARCH, INDORE
SCHEDULE OF FORMING PART OF THE BALANCE SHEET AS ON 31.March.2023

PARTICULARS	2022-23	2021-22
SCHEDULE : A		
CORPUS FUNDS		
PRESTIGE EDUCATION SOCIETY PEF (EXPENSES)	608,164,339.76 27,185,321.00	581,608,825.76 9,478,370.00
SCHEDULE : B	635,349,660.76	591,087,195.76
INCOME & EXPENDITURE ACCOUNT		
OPENING BALANCE		
ADD : EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR	(250,974,836.71)	(251,224,430.88)
DEVELOPMENT & MODERNIZATION FUND	(17,843,830.08)	(9,750,405.83)
	10,000,000.00	10,000,000.00
SCHEDULE : C	(258,818,666.79)	(250,974,836.71)
UNSECURED LOANS		
CAUTION MONEY REFUNDABLE	424,350.00	424,350.00
SCHEDULE : E	424,350.00	424,350.00
CURRENT ASSETS, LOANS AND ADVANCES		
CASH & BANK BALANCE		
CASH IN HAND	53,767.00	171,723.00
WITH SCHEDULE BANKS	2,080,710.89	2,350,449.97
CURRENT A/C	5,000,100.00	5,000,100.00
FIXED DEPOSIT	7,134,577.89	7,522,272.97
SCHEDULE : F		
LOANS AND ADVANCES		
A. ADVANCE RECEIVABLE IN CASH OR IN KIND FOR WHICH VALUE TO RECEIVED	6,895,666.00	5,673,329.00
B. SECURITY DEPOSIT, GAS	398,000.00	322,200.00
C. OUTSTANDING FEES	57,520,460.00	68,372,648.00
	64,814,126.00	74,368,177.00



SCHEDULE : G	2022-23	2021-22
CURRENT LIABILITIES & PROVISION		
SUNDRY CREDITORS	3,299,672.46	3,439,585.46
PROVISIONS	12,381,285.00	10,282,450.00
ADVANCE TUITION FEE	35,559,209.00	30,272,350.00
ADVANCE DEVELOPMENT FEE	117,500.00	141,875.00
TOTAL	51,357,666.46	44,136,260.46
SCHEDULE : H		
TUTION & DEVELOPMENT FEES		
TUTION FEES	136,920,478.00	115,278,675.00
DEVELOPMENT FEES	494,375.00	545,188.00
TRAINING & PLACEMENT	859,000.00	840,000.00
TOTAL	138,273,853.00	116,663,863.00
SCHEDULE : I		
OTHER FEES & INCOME		
EXAM FEE EVALUATION (PG)	4,935,185.00	2,916,235.00
OTHER INCOME	1,673,530.50	1,606,612.90
INTEREST ON F.D.R.	269,077.00	271,238.00
SPONERSHIP & OTHER FEE	217,827.00	314,300.00
TOTAL	7,095,619.50	5,108,385.90
SCHEDULE : J		
PERSONEL EXPENDITURE		
SALARY TO STAFF	16,495,319.00	13,513,376.00
SALARY TO REGULAR FACULTY	50,220,546.00	43,677,394.00
STAFF WELFARE	480,219.00	267,360.00
VISITING FACULTY EXP.	1,320,150.00	1,465,584.00
RECRUITMENT EXPENSES	32,000.00	3,885.00
CONTRIBUTION TO EPF	3,373,404.00	1,655,124.00
GROUP GRATUTY	3,748,662.00	1,056,215.00
FACULTY DEVELOPMENT	1,003,210.00	422,726.00
CONTRIBUTION TO ESIC	220,069.00	208,120.00
TOTAL	76,893,579.00	62,269,784.00



	2022-23	2021-22
SCHEDULE : J		
FINANCE COST		
BANK COMMISSION CHARGES	63,133.58	20,873.77
TOTAL	63,133.58	20,873.77
SCHEDULE : K		
OFFICE AND ESTABLISHMENT EXPENSES		
ADVERTISEMENT EXPENSES	6,629,826.00	3,206,951.00
AFFILIATION FEES/ INSPECTION CHARGES	692,484.00	2,143,600.00
CONFERENCE & SEMINARS EXPENSES	891,468.00	663,691.00
CONVEYANCE EXPENSES	297,422.00	125,779.00
CULTURAL ACTIVITIES EXPENSES	2,929,519.00	0.00
EDUCATIONAL ASSTT.	17,979,341.00	13,748,015.00
ELECTRICITY EXPENSES	1,783,740.00	1,192,047.00
ENTERTAINMENT EXPENSES	39,943.00	16,140.00
FREIGHT & CORTAGE	0.00	1,300.00
GAMES & SPORTS EXPENSES	141,685.00	19,679.00
GARDEN EXPENSES	5,280.00	4,696.00
HOUSEKEEPING BUILDING EXP.	3,215,291.00	2,311,093.00
IDA LEASE RENT	555,936.00	557,309.00
INSTITUTE DEVELOPMENT EXP.	1,841,130.00	658,980.00
INSURANCE EXPENSES	595,361.00	597,092.00
INTEREST ON TDS.	5,751.00	872.00
JOURNAL & SUBSCRIPTION	296,377.00	429,780.00
LEGAL EXPENSES/ CONSULTANCY	414,500.00	41,940.00
MANAGEMENT STUDENTS CLUB EXP./PGDM	285,069.00	24,937.00
NEWS PAPER & PERIODICAL EXPENSES	24,869.00	14,977.00
OFFICE EXPENSES	417,682.00	274,271.00
POSTAGE & TELEGRAMS EXPENSES	2,896.00	5,056.00
PLACEMENT ACTIVITY	562,773.00	417,782.00
PROPERTY TAX	1,603,230.00	2,337,984.00
REPAIRS & MAINT - COMPUTER EXPENSES	141,641.00	214,660.00
REPAIRS & MAINT - ELECTRIC	184,515.00	462,551.00
REPAIRS & MAINT - EQUIPMENTS	245,321.00	110,282.00
REPAIRS & MAINT - FURNITURE	245,580.00	162,907.00
REPAIRS & MAINT - WORKSHOP/LABORATORY	183,293.00	184,278.00
SECURITY EXP.	1,907,908.00	1,146,553.00
SOFTWARE DEVELOPMENT EXP. & E-JOURNALS	962,250.00	862,260.00
STATIONERY & PRINTING EXPENSES	1,950,534.00	629,356.00
TELEPHONE AND INTERNET	595,976.00	627,963.50
TRAVELING EXPENSES	840,276.00	421,252.00
VEHICLE HIRE & REPAIR & MAINT.	784,032.00	166,042.00
RENT (SOPA)	1,404,720.00	0.00
SUNDRY BALANCE RETURN OFF	14,001.00	0.00
STUDENT RESEARCH & DEV.EXP.	1,304,335.00	1,247,015.00
TOTAL	51,975,955.00	35,029,090.50
SCHEDULE : L		
EXAMINATION EXPENDITURE		
OTHER EXAM EXP.	5,390,000.00	4,570,000.00
COUNCELLING EXPENSES	1,499,562.00	3,525,426.00
EXAMINATION EXPENSES	536,244.00	157,524.00
TOTAL	7,425,806.00	8,252,950.00
SCHEDULE : M		
PAST YEAR EXPENSES		
INCOME		
PF PAYABLE	0.00	6,164.54
PAST YR. ADVANCE & TUITION FFE INCOME	286,974.00	0.00
SUNDRY BALANCE WRITTEN OFF	0.00	21,654.00
TOTAL 'A'	286,974.00	27,818.54
EXPENSES		
LEGAL/CONSULTANCY EXP.	0.00	0.00
STATIONERY & PRINTING EXP.	0.00	1,617.00
PLACEMENT EXP.	0.00	100,000.00
CONVEYANCE EXPENSES	3,150.00	1,950.00
CONFERENCE & SEMINAR EXP.	0.00	22,006.00
OFFICE EXPENSES	16,937.00	4,246.00
VISITING HONORARIUM	0.00	4,510.00
EXAM EXPENSES	2,540.00	1,774.00
PF.PAYABLE/ESIC PAYABLE	214,109.00	0.00
TOTAL 'B'	236,736.00	136,103.00
TOTAL A-B	50,238.00	(108,284.46)



SCHEDULE : D

PRESTIGE INSTITUTE OF ENGINEERING MANAGEMENT & RESEARCH, INDORE

31ST.March,2023

FIXED ASSETS

PARTICULARS	%	GROSS BLOCK			DEPRECIATION					NET BLOCK	
		AS ON 04-01-2022	ADDITION	TOTAL	AS ON 04-01-2022	PROVIDED FOR THE YEAR	DISPOSAL FOR THE YEAR	DEPRECIATION FOR THE YEAR	TOTAL	AS ON 31/03/2023	AS AT 31/03/2022
1. LAND	0	41293143.00	0.00	41293143.00	0.00	0.00	0.00	0.00	0.00	41293143.00	41293143.00
2. BUILDING	10	441025652.04	55253968.00	496279620.04	202580855.00	15195990.00	-6323000.00	8872990.00	211453845.00	284825775.04	238444797.04
3. LAB/WORKSHOP	15	18686886.00	223281.00	18910167.00	11877996.00	2009233.00	-763000.00	1246233.00	13124229.00	5785938.00	6808890.00
4. ELECTRIC INSTALLTION	15	13180537.50	4576716.00	17757253.50	11482776.00	378057.00	337000.00	715057.00	12197833.00	5559420.50	1697761.50
5. BOOKS & PERIODICALS	15	6939439.00	668746.00	7608185.00	6136596.00	182044.00	244000.00	426044.00	6562640.00	1045545.00	802843.00
6. FURNITURE & FIXTURE	10	17121973.50	3837956.00	20959929.50	13719176.00	1452950.00	1192000.00	2644950.00	16364126.00	4595803.50	3402797.50
7. OFFICE EQUIPMENT	15	7048630.00	1077338.00	8125968.00	6353443.00	344899.00	344000.00	688899.00	7042342.00	1083626.00	695187.00
8. COMPUTER	60	31599975.50	3745801.00	35345776.50	25260324.00	3213184.00	-81000.00	3132184.00	28392508.00	6953268.50	6339651.50
9. LAND & GARDEN DEVP.	0	266084.00	0.00	266084.00	0.00	0.00	0.00	0.00	0.00	266084.00	266084.00
10. SOLAR PLANT	40	5397800	478048.00	5875848.00	2946489	411427.00	-744000.00	-332573.00	2613916.00	3261932.00	2451311.00
11. LIFT	0	1354500.00	0.00	1354500.00	780855.00	266728.00	-800000.00	-533272.00	247583.00	1106917.00	573645.00
12. PHOTO COPY MACHINE	15	76,500.00	0.00	76500.00	70,091.00	0.00	0.00	0.00	70091.00	6409.00	6409.00
13. CAR (ECCO)	15	0.00	625000.00	625000.00	0.00	31555.00	13000.00	44555.00	44555.00	580445.00	0.00
		583991120.54	70486854.00	654477974.54	281208601.00	23486067.00	-6581000.00	16905067.00	298113668.00	356364306.54	302782519.54
PREVIOUS YEAR		567473970.54	16517150.00	583991120.54	265366929.00	15841672.00	0.00	0.00	281208601.00	302782519.54	302107041.54

